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ADVOKATFIRMA I FRANKRIG / LAWYERS OFFICE IN FRANCE

Nice, April 7, 2014

Object: LETTER OF COMPLIANCE

To whom it may concern,

This letter of compliance is to establish our compliance with the French law regarding our profession and the insurance obligations.

I. The ethical rules applying to a lawyer

As a lawyer, we have to take this following oath:

"I swear, as a lawyer, to perform my duties with dignity, honor, independence, integrity and humanity".

I took my oath as a lawyer in 1998.

Moreover, lawyers have to respect ethical rules. One of the most important one is the professional secrecy.

Indeed, all our conversations, whatever the support, are covered by the professional of secrecy. None of their content will be disclosed to another person.

Furthermore, to be the most competent and always be aware of the new laws, we have a training obligation of 20 hours every year.

Thanks to this training, we offer you the best assistance.

II. Our insurance policies

The Bar provides a professional liability insurance of three millions Euros (3,000,000€) by claim.

Furthermore, our firm takes out an additional professional liability insurance of three millions Euros (3,000,000€) by claim.

Therefore, our professional liability amounts to 6,000,000€.

III. The management of funds

Finally, as part of its professional activities, the lawyer receives funds (effects or values) on behalf of its clients.

On behalf of its client, the lawyer issues funds to the CARPA ("La Caisse des Règlements Pécuniers des Avocats" which is a Fund organising and controlling the remuneration of lawyers) by check or bank transfer.

The lawyer indicates for which operation it is, for which client and who is the beneficiary of the transaction.

The funds are only temporary held by the lawyer who has to give back the funds to the client or the opponent or a third party.

In all cases, the handling of funds requires prior written authorization from the client. Thus the representation of client funds is guaranteed.

Funds can be withdrawn only after prior review of the CARPA which establishes the check at the request of the lawyer. This process ensures transparency and clarity in the handling of the funds.

Regarding the above, I remain at your disposal for any further information,

Kind regards,

Nicolas Brahin
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